### Pilot Job Costs: Situation in 2015 (Example)

- **Licence Loan**: 100,000 € (goes up to more than 110,000 €). Payback Timeline: 17.5 years (First 30 Months: No loan or interest Payment; common agreement with some banks).
- **"Pay 2 Fly" Loan**: 40,000 € (goes up to more than 50,000 €). Payback Timeline: 15 years.
- **Interest Rate for both loans**: 5% (conservative Approach. Pilot Training Interest Rates are as high as 6.49% at Degussa Bank in Germany in April 2015)
- **Pilot Training starts January 1st, 2012. Pay 2 Fly Job is signed January 1st, 2015.**

#### Graphs:
- Graph showing the timeline and debt repayment.
- Graph showing the monthly repayments for Licence Loan and "Pay 2 Fly" Loan.
- Graph illustrating the total costs and additional costs for the Pay2Fly.

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**January 2012: Start of the Pilot Training.**

**Total Debt:** 100,000 €

**End of 2013:** The student has become a Commercial Pilot Licence Holder with no job.

**July 2014:** The first monthly payment for the licence loan has to be made: 843.86 €.

**January 2015:** The pilot signs a Pay2Fly Contract. He also signs another loan: 40,000 €. Total Debt: 140,000 €

**Monthly payments are now as high as 1,181.40 €.**